

SUSTAINABILITY REPORT

2023



AIK MOH

Message from our leaders

Sustainability is a core element of our corporate strategy. As an organisation, we believed that by contributing and implementing sustainable practices will make a significant impact to society and the environment. This is just one of the many steps towards a brighter and more sustainable future.

When reporting on our sustainability efforts, we believed that transparency is the key to building trust with our external stakeholders, partners, and wider community to achieve our sustainability target and work towards a more sustainable future for all.

We are committed to start our sustainable journey with using our Financial Year (FY) 2022 data as our baseline. With the ambition of reducing carbon emissions across all our Singapore operations through innovative ways and renewable energy.



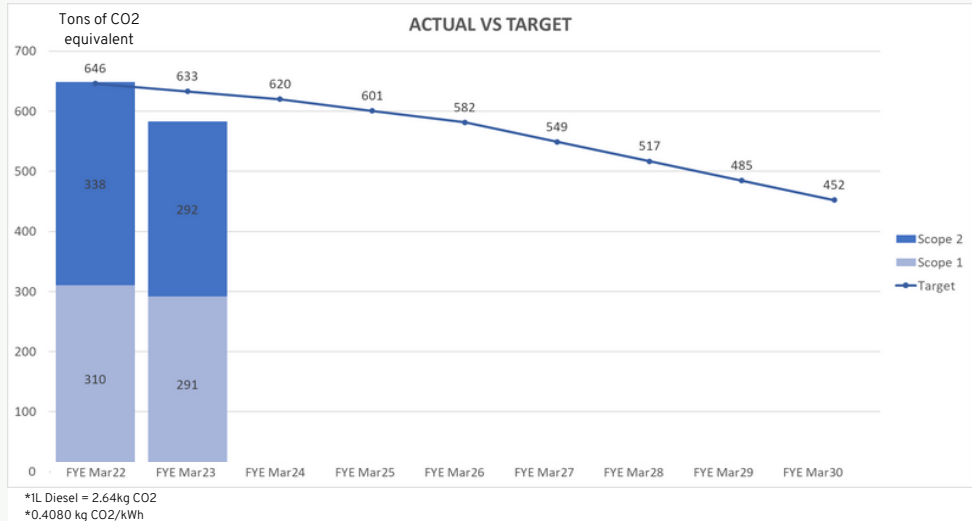
We aim to positively impact sustainability and contribute to the world's story through our actions.

Roy, Tan Keng Hong
General Manager of Aik Moh

We have set a target of reducing 30% of our Scope 1 and 2 emissions by 2030 across all our Singapore operations to achieve our goal. In FY 2022, our total emissions from Scope 1 and Scope 2 were 646 tons of CO2 equivalent (CO2E). By FY 2030, a reduction of 30% which is 194 tons of CO2E, is expected.

Scope 1 & 2 Reduction Plan

Reduction for Singapore Operations based on our FY 2022

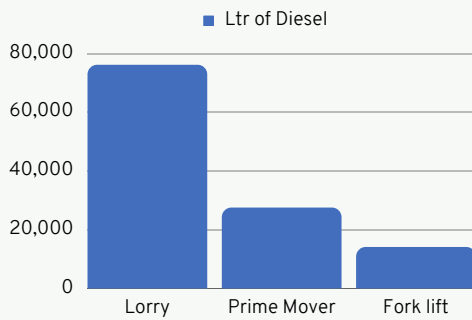


194
Reduction in tons of CO2 equivalent (CO2E)

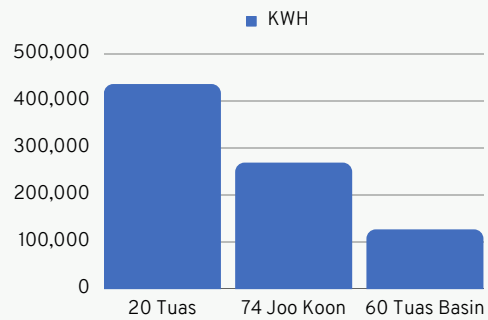
8
Years to achieve this target

Breakdown

Scope 1



Scope 2



As a result, by the end of FY 2030, our Scope 1 and Scope 2 emissions will be 452 tons of CO2 equivalent (CO2E). To achieve this target, we will continue implementing variety measures such as increased energy efficiency, adoption of renewable energy, and a reduction in our reliance on diesel.

30%

Reduction of Scope 1 and Scope 2 Emissions for our Singapore operations (3 factories) by 2030

Our current sustainable efforts



Solar Panels

Installation of 510 Solar Panels which produces electricity around 363MWH, 288% more than 60TBL needs.



E-Transitioning

Implementation of E-Name Cards, E-Signings, E-Survey/Assessment to reduce the paper usage.



Electric Forklift & Stacker

Aikmoh SG factories has achieved 57% of electric forklift. We targeted 90% of all Electric Forklifts and Stackers by 2030.



Timed Aircon System

Installation of Timed Air Conditioning System that turns off automatically after working hours.



LED Bulbs

We strive to achieve 90% of Lighting LED bulbs in Aik Moh SG factories by 2030.

With our current achievement of LED Bulbs for FY22/23 as follows:

- 20T: 50%
- 74JK: 80%
- 60T: 100%

Our commitment to sustainability and social responsibility is demonstrated through compliance and certification that enhances our reputation as a responsible and trustworthy entity.

Aik Moh Singapore complies to Environment, Health & Safety of employee by being ISO certified. 2/3 of our SG factories is currently holding the Environment Management System (EMS) Certification and Occupational Health & Safety Certification (OHS) while 1/3 of our factories possess the Building Energy Efficiency Assessment (BEEA) certification.

Compliance and certification (Aik Moh SG)



2/3 Factories

Environment Management System Certification

Commitment to improve and reduce environmental impact

Occupational Health & Safety Certification

Commitment for Safety & Health workplace preventing Work related injury & ill health



1/3 Factories

Building Energy Efficiency Assessment

52.8% energy saves compared to 2005 code compliant bldg
Energy Savings = 141 MWh/year

As part of the sustainability strategy, Aik Moh has set a target to achieve HSE Certification and Building Energy Efficiency Assessment for all its Singapore factories by 2024. The goal is ambitious and will strengthen the company's commitment to sustainability while contributing to a cleaner, safer, and healthier environment.

Acknowledgements

We would like to extend our gratitude to everyone who has contributed to this sustainability report. We could not have achieved our goals without the hard work, dedication, and support of the following Sustainability Officers:

- **Rena**, our leader, who oversees the team and data gathering for this report. Her expertise and attention to detail were essential in ensuring the accuracy and integrity of our findings.
- **Siti**, in-charge of Social and Community Outreach, who helped us to establish strong relationships with the communities in which we operate. Her outreach efforts helped us to better understand the needs and concerns of our stakeholders and to incorporate their feedback into our sustainability initiatives.
- **Kai yi**, in-charge of Customer, Suppliers and Partners Outreach to showcase our sustainability efforts and focus to our stakeholders. She assists in meeting with Sales' customer/supplier to share information about sustainability product. To increase awareness of our contribution in sustainability, her constant efforts in sourcing for sustainable green chemicals that we can market.
- **Shi Jie**, in-charge of Marketing, Designs, and Ideation for the sustainability project, has played an integral role in our sustainability efforts. He contributed his creativity, innovation and ideas that helped us to communicate our sustainability goals and initiatives in a clear and impactful manner while his focused copywriting developed messaging that resonated with our stakeholders.

We would also like to thank our partners, suppliers, and other stakeholders who have supported our sustainability efforts.

Finally, we would like to thank our readers for taking the time to review this report and for their continued support of our sustainability journey.

Thank you.

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